



8 August 2019

Company Announcements Office
Australian Securities Exchange

Additional Information Statement

Cobalt Blue Holdings Limited (COB or the Company) refers to its ASX announcement of 5 August 2019 titled 'Diggers and Dealers Conference' where reference is made to ASX announcements dated 4 April 2019, 31 May 2019 and 24 June 2019. COB confirms that it is not aware of any new information or data that materially affects the information included in these announcements.

The Company refers to its ASX announcement of 5 August 2019 titled 'Diggers and Dealers Presentation' and advises that the information on estimates of Mineral Resources, on Ore Reserves, and on the Thackaringa Cobalt Project Pre-Feasibility Study (PFS), as referred to in Slides 12, 13, 15 and 16, were first announced by COB in its 'Thackaringa Pre-Feasibility Study Announced' on 4 July 2018 and in 'Significant Thackaringa Resource Upgrade' on 4 April 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

It is noted that the sources of information for the graphs on Slides 22 and 23 are:

As demand accelerates, securing cobalt will be the key...

Source: Glencore PLC, Bloomberg New Energy Finance

High supply of supply from DRC poses a risk

Source: Benchmark Mineral Intelligence

EV sales are a key driver of future cobalt demand

Source: Source: Bloomberg New Energy Finance

Batteries consume 61% cobalt production in 2026, from 53% today

Source: CRU International, Cobalt Blue Holdings

NMC 622 to be the dominant chemistry for the next decade

Source: BMO Capital Markets

NMC/NCA battery chemistry = EV sweet spot

Source: CRU International

Battery chemistry: cathode evolution

Source: Cobalt Blue Holdings, BMW

Why cobalt for EV batteries?

Source: Cobalt Blue Holdings

Cobalt Blue Holdings Limited

Robert J Waring
Company Secretary