



**Cobalt Blue Holdings Limited ABN 90 614 466 607**  
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6 February 2019

Company Announcements Office  
Australian Securities Exchange

### **Release of Securities from Escrow**

On 11 January 2019 Cobalt Blue Holdings Limited (ASX:COB) (the Company) advised that 20,492,184 fully paid ordinary shares and 10,862,414 options, all of which were classified by ASX as restricted securities, were to be released from escrow on 2 February 2019. The options, which enable the holder to acquire one fully paid ordinary share at an exercise price of \$0.25 per share, expire if not exercised by 2 May 2020. The Company now applies for quotation of these shares and options, as required by ASX Listing Rule 2.8.2.

The Appendix 3B for this application is attached.

**Cobalt Blue Holdings Limited**

**Robert J Waring**  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Cobalt Blue Holdings Limited (ASX:COB)

ABN

90 614 466 607

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Application for quotation of 20,492,184 fully paid ordinary shares and 10,862,414 options, which were escrowed by ASX. Refer Part 3 below. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   |  |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) |  |

+ See chapter 19 for defined terms.

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- 4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?
- If the additional +securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 5 Issue price or consideration
- 6 Purpose of the issue  
(If issued as consideration for the acquisition of assets, clearly identify those assets)
- 6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?
- If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i
- 6b The date the security holder resolution under rule 7.1A was passed
- 6c Number of +securities issued without security holder approval under rule 7.1
- 6d Number of +securities issued with security holder approval under rule 7.1A
- 6e Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)

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+ See chapter 19 for defined terms.

6f Number of +securities issued under an exception in rule 7.2

6g If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.

6h If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements

6i Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements

7 +Issue dates

Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.

Cross reference: item 33 of Appendix 3B.

		Number	+Class
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the +securities in section 2 if applicable)	124,593,534	Fully paid ordinary shares
		22,327,297	Options, which are to each acquire one fully paid ordinary share at an exercise price of \$0.25 per share, expiring on 2 May 2020.

+ See chapter 19 for defined terms.

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	Number	+Class
9		Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)
	0	Fully paid ordinary shares, escrowed until 2 February 2019
	0	Options, escrowed until 2 February 2019, which are to each acquire one fully paid ordinary share at an exercise price of \$0.25 per share, expiring on 2 May 2020.
	1,950,000	Options, subject to certain vesting conditions, which are to each acquire one fully paid ordinary share at an exercise price of \$0.25 per share, expiring on 2 May 2020.
	750,000	Options, which are to each acquire one fully paid ordinary share at an exercise price of \$0.30 per share, expiring on 10 July 2021.
	394,250	Options, which were issued under the Company's ESOP at an exercise price of \$0.30 and will expire if not exercised by 21 December 2021. The Options vest as to 50% on 21 December 2019 and 50% on 21 December 2020.

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	
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**Part 2 - Pro rata issue**

Questions 11 to 33 are not applicable

+ See chapter 19 for defined terms.

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of +securities  
(tick one)

(a)  +Securities described in Part 1

(b)  All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

Questions 35 to 37 are not applicable

#### Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	20,492,184 fully paid ordinary shares 10,862,414 options
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39	+Class of +securities for which quotation is sought	Fully paid ordinary shares Options, with an exercise price of \$0.25 per share, expiring on 2 May 2020
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40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	Yes, they rank equally in all respects with the Company's existing quoted fully paid ordinary shares and quoted options.
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41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	End of 24-month restriction period
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+ See chapter 19 for defined terms.

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**New issue announcement**

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	124,593,534	Fully paid ordinary shares
	22,327,297	Options, which are to each acquire one fully paid ordinary share at an exercise price of \$0.25 per share, expiring on 2 May 2020.

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+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

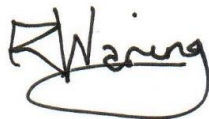
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: **6 February 2019**  
(~~Director~~/Company Secretary)

Print name: **Robert J Waring**

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+ See chapter 19 for defined terms.



## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	106,376,993
<b>Add</b> the following: <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 <div style="text-align: right;">17 January 2018 – 152,765 9 February 2018 – 400,724</div> </li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval <div style="text-align: right;">23 February 2018 – 236,726 21 March 2018 – 326,912</div> </li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period <div style="text-align: right;">16 April 2018 – 7,093,959 20 April 2018 – 804,408</div> </li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> <div style="text-align: right;">18 May 2018 – 443,552 22 June 2018 – 220,719</div> </li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> <div style="text-align: right;">17 August 2018 – 101,776</div> </li> </ul> <p style="text-align: right;"><b>Total – 9,781,541</b></p>	
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	116,158,534

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	17,423,780
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><i>Insert</i> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	12 December 2018 – 8,435,000
“C”	8,435,000
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
“A” x 0.15  <i>Note: number must be same as shown in Step 2</i>	17,423,780
<b>Subtract “C”</b>  <i>Note: number must be same as shown in Step 3</i>	8,435,000
<b>Total [“A” x 0.15] – “C”</b>	8,988,780  <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	Not Applicable because the Company did not obtain shareholder approval at its 27 November 2018 Annual General Meeting under ASX Listing Rule 7.1A.
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <b>Notes:</b> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
<b>“E”</b>	

+ See chapter 19 for defined terms.

<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<p>“A” x 0.10</p> <p><i>Note: number must be same as shown in Step 2</i></p>	
<p><b>Subtract “E”</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	
<p><b>Total</b> [“A” x 0.10] – “E”</p>	<p><i>Note: this is the remaining placement capacity under rule 7.1A</i></p>

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+ See chapter 19 for defined terms.