

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Cobalt Blue Holdings Limited (ASX:COB)
<b>ABN</b>	90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Hugh Keller
<b>Date of last notice</b>	20 August 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct			
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable			
<b>Date of change</b>	5 November 2018			
<b>No. of securities held prior to change</b>	Number of Shares		Number of Options <sup>1</sup>	
	Un-escrowed	Escrowed <sup>2</sup>	Un-escrowed	Escrowed <sup>2</sup>
	500,000	255,000	94,981	1,500,000
<b>Class</b>	Options. Each Option has an exercise price of \$0.25 and will expire on 2 May 2020.			
<b>Number acquired</b>	88,205			
<b>Number disposed</b>	Nil			
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6,174.35 being \$0.07 per option.			
<b>No. of securities held after change</b>	Number of Shares		Number of Options <sup>1</sup>	
	Un-escrowed	Escrowed <sup>2</sup>	Un-escrowed	Escrowed <sup>2</sup>
	500,000	255,000	183,186	1,500,000
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.			

<sup>1</sup> Each Option has an exercise price of \$0.25 and will expire on 2 May 2020.

<sup>2</sup> ASX escrowed for 24 months from the date of official quotation, being 2 February 2017.

+ See chapter 19 for defined terms.

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
<b>Interest after change</b>	Not applicable

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.