

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cobalt Blue Holdings Limited (ASX:COB)
ABN	90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Josef Kaderavek
Date of last notice	2 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	
	Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	
Date of change	13 March 2020	
No. of securities held prior to change	Number of Shares	Number of Options
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	1,166,667	* 2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	2,220,918	** 750,000
Mr Josef Thomas Kaderavek	500,000	-
Total	3,887,585	3,500,000
Class	Fully paid ordinary shares	
Number acquired	100,000	

+ See chapter 19 for defined terms.

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Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share, being a total of \$10,000.	
No. of securities held after change	Number of Shares	Number of Options
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	1,166,667	* 2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	2,320,918	** 750,000
Mr Josef Thomas Kaderavek	500,000	-
Total	3,987,585	3,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade	

* These options have an exercise price of \$0.25 and will expire, if not exercised, on 2 May 2020.

** These options have an exercise price of \$0.30 and will expire, if not exercised, on 10 July 2021.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.