Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cobalt Blue Holdings Limited (ASX:COB)
ABN	90 614 466 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Josef Kaderavek
Date of last notice	7 February 2017 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect			
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek a="" c="" family="" trust=""> Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek a="" c="" superfund=""></kaderavek></kaderavek>			
Date of change	29 and 31 October 2018, and 1 November 2018			
No. of securities held prior to change	Number of Shares		Number of Options	
	Un-escrowed	Escrowed	Un-escrowed	Escrowed
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek a="" c="" family="" trust=""></kaderavek>	50,000	950,000	-	2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek Superfund A/C></kaderavek 	300,000	1,325,000	-	-
Total	350,000	2,275,000	-	2,750,000
Class	Fully paid ordinary shares			
Number acquired	91,500 in the name of Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek a="" c="" superfund=""></kaderavek>			
Number disposed	Nil			

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,122.42, being prices of between \$0.215 and \$0.225 per share		d \$0.225	
No. of securities held after change	Number of Shares		Number of Options	
	Un-escrowed	Escrowed	Un-escrowed	Escrowed
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek a="" c="" family="" trust=""></kaderavek>	50,000	950,000	-	2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <kaderavek Superfund A/C></kaderavek 	391,500	1,325,000	-	-
Total	441,500	2,275,000	-	2,750,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade			

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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⁺ See chapter 19 for defined terms.