

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Cobalt Blue Holdings Limited (ASX:COB)</b>
<b>ABN</b>	<b>90 614 466 607</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Josef Kaderavek
<b>Date of last notice</b>	20 November 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct			
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C> Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>			
<b>Date of change</b>	21 December 2018			
<b>No. of securities held prior to change</b>	Number of Shares		Number of Options	
	Un-escrowed	Escrowed	Un-escrowed	Escrowed
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	50,000	950,000	-	2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	450,500	1,325,000	-	-
<b>Total</b>	500,500	2,275,000	-	2,750,000
<b>Class</b>	Options			
<b>Number acquired</b>	750,000			
<b>Number disposed</b>	Nil			

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Options issued for no cash consideration and an exercise price of \$0.30 per share, being calculated at a 30% premium to the VWAP for the 10 trading days prior to the date of the Annual General Meeting (AGM) (being 27 November 2018) and expiring on 10 July 2021.			
<b>No. of securities held after change</b>	Number of Shares		Number of Options	
	Un-escrowed	Escrowed	Un-escrowed	Escrowed
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Family Trust A/C>	50,000	950,000	-	2,750,000
Mr Josef Thomas Kaderavek & Ms Ariane Louise Kaderavek <Kaderavek Superfund A/C>	450,500	1,325,000	-	-
Josef Thomas Kaderavek	-	-	750,000	-
<b>Total</b>	<b>500,500</b>	<b>2,275,000</b>	<b>750,000</b>	<b>2,750,000</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued under employment contract and approved by shareholders at 27 November 2018 AGM			

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

+ See chapter 19 for defined terms.