

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |   |
|-----------------------|---|
| <b>Name of entity</b> | <b>Cobalt Blue Holdings Limited (ASX:COB)</b> |
| <b>ABN</b>            | <b>90 614 466 607</b>                         |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Robert Biancardi |
| <b>Date of last notice</b> | 8 May 2017       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |                  |                   |                  |
|---|---|------------------|-------------------|------------------|
| <b>Direct or indirect interest</b>  | Indirect  |                  |                   |                  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Zacob Pty Ltd <R&L Biancardi Super Fund A/C><br>Zacob Pty Ltd <R&M Biancardi A/C> |                  |                   |                  |
| <b>Date of change</b>   | 22 November 2018  |                  |                   |                  |
| <b>No. of securities held prior to change</b>   | Number of Shares  |                  | Number of Options |                  |
|   | Un-escrowed   | Escrowed         | Un-escrowed       | Escrowed         |
| Zacob Pty Ltd <R&L Biancardi Super Fund A/C>  | 275,000   | 2,218,874        | -                 | 2,123,468        |
| Zacob Pty Ltd <R&M Biancardi A/C>   | -   | 733,161          | -                 | 183,290          |
| <b>Total</b>  | <b>275,000</b>  | <b>2,952,035</b> | <b>-</b>          | <b>2,306,758</b> |
| <b>Class</b>  | Fully paid ordinary shares  |                  |                   |                  |
| <b>Number acquired</b>  | 130,000 in the name of Zacob Pty Ltd <R&M Biancardi A/C>                          |                  |                   |                  |
| <b>Number disposed</b>  | Nil   |                  |                   |                  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$29,687.70, at prices of \$0.225 and \$0.230 per share                           |                  |                   |                  |

+ See chapter 19 for defined terms.

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| No. of securities held after change   | Number of Shares |                  | Number of Options |                  |
|---|------------------|------------------|-------------------|------------------|
|   | Un-escrowed      | Escrowed         | Un-escrowed       | Escrowed         |
| Zacob Pty Ltd <R&L Biancardi Super Fund A/C>  | 275,000          | 2,218,874        | -                 | 2,123,468        |
| Zacob Pty Ltd <R&M Biancardi A/C>   | 130,000          | 733,161          | -                 | 183,290          |
| <b>Total</b>  | <b>405,000</b>   | <b>2,952,035</b> | <b>-</b>          | <b>2,306,758</b> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade  |                  |                   |                  |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Nil            |
| <b>Nature of interest</b>  | Not applicable |
| <b>Name of registered holder (if issued securities)</b>  | Not applicable |
| <b>Date of change</b>  | Not applicable |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| <b>Interest acquired</b>   | Not applicable |
| <b>Interest disposed</b>   | Not applicable |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | Not applicable |
| <b>Interest after change</b>   | Not applicable |

### Part 3 – +Closed period

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | Not applicable |

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