

Cobalt Blue Holdings Limited

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6 June 2019

Companies Announcements Office
Australian Securities Exchange

Non-Renounceable Entitlement Issue Under Subscriptions

Cobalt Blue Holdings Limited (ASX:COB or the Company) is pleased to announce the results of its 1 for 6 non-renounceable entitlement issue (the Entitlement Issue). The Entitlement Issue offered Shareholders the opportunity to subscribe for one share for every six shares held at the Record Date of 17 May 2019 at an issue price of \$0.12 per share (the Issue Price). Blue Ocean Equities Pty Limited (Blue Ocean) is Lead Manager and Underwriter to the Entitlement Issue. The maximum number of Shares to be issued under the Entitlement Issue is 20,820,423.

The offer closing date was 3 June 2019 and the applications received (including the Top Up Facility applications accepted) were for 14,918,572 shares (\$1,790,228.64) and accordingly the Entitlement Issue under subscription amounted to 5,561,191 shares or \$667,342.92.

The timetable for the completion of the Entitlement Offer is set out below.

Event	Date*
Closing date – 5:00pm (AEST)	3 June 2019
Shares quoted on a deferred settlement basis	4 June 2019
Notification to ASX of under subscriptions	6 June 2019
Issue date	11 June 2019
Normal trading of New Shares issued under the Offer commences	12 June 2019
Expected allotment of Shares from the Underwriting	11 June 2019

Placement

In the Company's Offer Document Directors advised that they invited Blue Ocean to raise up to another \$500,000 as a placement at the same terms as the Entitlement Issue. The placement has now been completed and funds will bolster COB's working capital position. Settlement of the placement of 4,166,667 shares at \$0.12 per share will take place on 12 June 2019 and the shares will be allotted and the Appendix 3B lodged with ASX on 13 June 2019.

Yours faithfully

Cobalt Blue Holdings Limited

Robert J Waring

Company Secretary