

27 November 2018

Company Announcements Office
Australian Securities Exchange

Cobalt Blue Holdings Limited Annual General Meeting

We advise that the Resolutions, as set out below and put to the above Meeting, which commenced at 11:00am on 27 November 2018, were as follows.

Business

1. Adoption of the Remuneration Report
2. Re-Election of Director – Mr Hugh Keller
3. Approval of 10% Placement Facility
4. Approval of the Issue of Options to a Director – Joe Kaderavek
5. Approval of the Cobalt Blue Holdings Limited Employee Option Plan

In respect of each Resolution on the Notice of Meeting, the total number of proxy votes exercisable by all proxies validly appointed was:

Resolution	For	Against	Abstain	Discretion
1	12,518,827	2,625,657	7,805,644	9,376,971
2	27,408,498	2,293,270	19,500	9,376,971
3	27,159,129	2,512,064	50,075	9,376,971
4	20,848,439	2,909,078	5,963,751	9,376,971
5	19,417,335	2,614,598	931,800	9,376,971

A poll was called for and conducted in respect of all the Resolutions, and the results of the voting on the Resolutions were as follows:

Resolution	For	Against
1	13,624,804	11,758,830
2	28,514,475	11,426,443
3	28,265,106	11,645,237
4	21,754,279	12,242,388
5	20,248,175	11,947,908

Accordingly, Resolutions 2, 4 and 5 were carried in the poll.

It is noted that 53.7% of the votes cast in the poll were in favour of Resolution 1, the Adoption of the Remuneration Report, and 46.3% were against this Resolution, which is more than 50% of the votes cast. However, as more than 25% of votes cast were voted against the adoption of the Remuneration Report, the Company has received a “first strike”.

It is noted that 70.8% of the votes cast in the poll were in favour of Resolution 3, Approval of 10% Placement Facility, and 29.2% were against this Resolution. However, as Resolution 3 was a Special Resolution that required a 75% majority in favour of the Resolution, it was not passed.

Cobalt Blue Holdings Limited

Robert J Waring
Company Secretary