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Company Announcements Office
Australian Securities Exchange

Update on Progress with Independent Expert Determination

In its March Quarterly Report dated 30 April 2019 Cobalt Blue Holdings Limited (COB) provided an update on TJV Disputes and advised that it expected that the Expert Determination process would be likely completed in June 2019, for four Dispute Notices issued by Broken Hill Prospecting Limited (ASX:BPL), under the Thackaringa Joint Venture Agreement (TJVA), that had been referred to an Independent Expert for a final and binding determination. COB also advised that another Dispute Notice, issued by BPL under the TJVA regarding Dilution, was the subject of mediation between the parties. That Dispute Notice will now be determined by the Independent Expert.

The parties have now provided their evidentiary material and submissions to the Expert and a final determination is expected to be delivered by mid to late July 2019. The determination will cover the five Dispute Notices issued by BPL under the TJVA.

Cobalt Blue Holdings Limited

Robert J Waring
Company Secretary